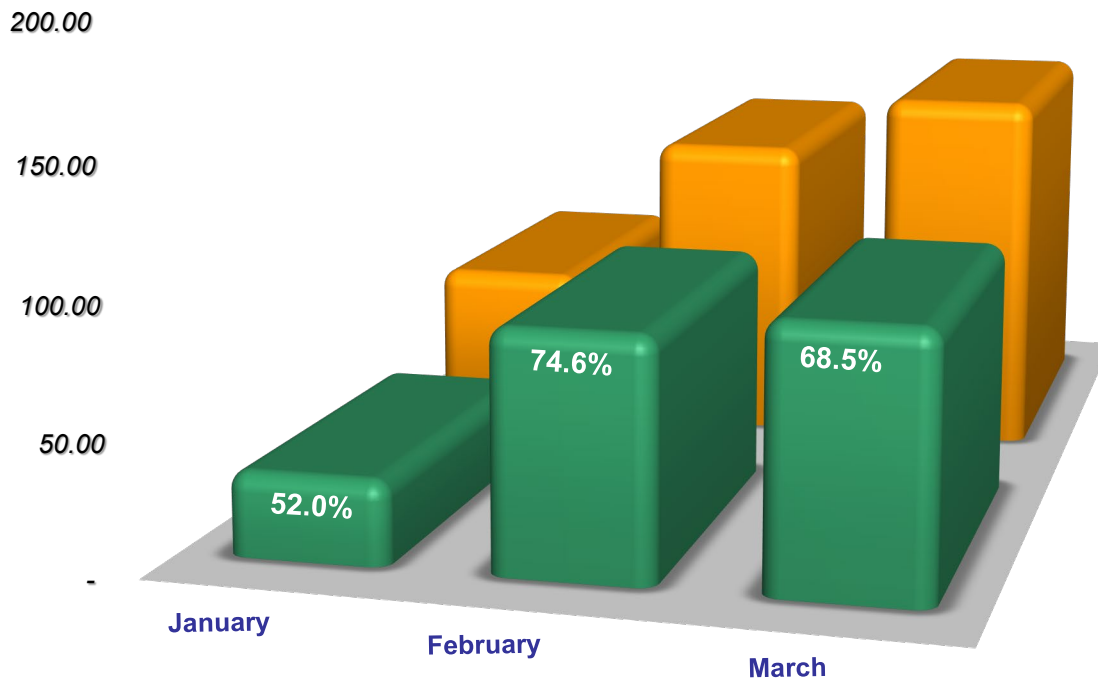




**PRODUCTIVE CHAINS PROGRAM AS OF MARCH, 2020**  
Issued and Discounted Receivables

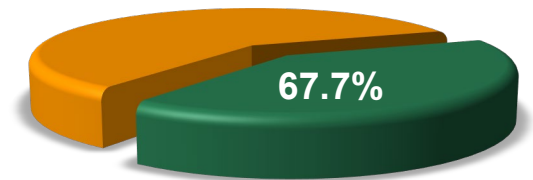


**FIRST QUARTER TOTALS**  
(millions of pesos)

**ISSUED 330.37**

**DISCOUNTED 223.63**

**Discounted % from issued total amount**



	January	February	March
■ Discounted Rec.	32.37	91.65	99.62
■ Issued Rec.	62.19	122.78	145.41