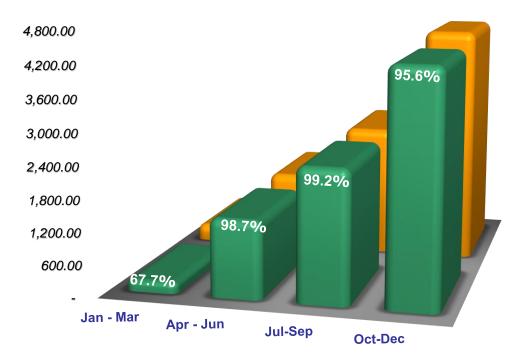


PRODUCTIVE CHAINS PROGRAM AS OF DECEMBER, 2020

Issued and Discounted Receivables



	Jan - Mar	Apr - Jun	Jul-Sep	Oct-Dec
■ Discounted Rec.	223.63	1,474.59	2,492.08	4,314.32
Issued Rec.	330.37	1,493.60	2,513.44	4,513.53

SEMESTER TOTALS (millions of pesos)

ISSUED 8,850.94

DISCOUNTED 8,504.62

Discounted % from issued total amount

